



Report of the Head of Financial Services & Service Centre

Audit Committee – 9th November 2016

Overview of the status of Corporate Risks

Purpose: The report presents an overview of the status of Corporate Risks to provide assurance to the Committee on the effectiveness of the risk management policy and framework and its operation within the Council.

Report Author: Richard Rowlands

Finance Officer: Paul Roach

Legal Officer: Debbie Smith

Access to Services Officer: Sherill Hopkins

For Information

1. Background

1.1 The Audit Committee requested on the 11th July an overview every quarter on the status of risk in the Council.

1.2 This is the first report, which compares a snapshot of the Council's Corporate Risk Register taken at 22/05/17 with another snapshot taken on 03/10/17.

2. Review of Risks

2.1 A review of risk and the Council's risk registers is underway following the approval of a new risk policy and framework by Cabinet on 17th August 2017 and the publication of the Corporate Plan 2017/22.

2.2 Because of this, subsequent reports will describe the wider and overall status of risk within the Council; the next report will cover Quarter 3 2017/18 and will appear every quarter thereafter.

4. Equality and Engagement Implications

4.1 There are no direct equality and engagement implications from this report.

5. Legal Implications

5.1 There are no legal implications.

6. Financial Implications

6.1 There are no financial implications.

For Information

Background papers: *None*

Appendices: Appendix A - Summary of the overall status of corporate risk within the Council

.